first actuarial

Private medical insurance

Investing in employee wellbeing



From being an executive benefit, private medical insurance is becoming a strong expectation across the workforce. Almost five million UK employees have cover.

71% of 18–34 year olds would change jobs if private medical insurance wasn't provided, according to SimplyHealth, and employers report a 33% increase in productivity with it in place.

Private medical insurance gives employees prompt access to high-quality and timely healthcare, supplementing NHS provision. And it's flexible. Employers can adjust their group policy to business needs and budgets – by extending it to family members, for example, or slimming down provision to manage costs.

How First Actuarial helps with private medical insurance

Our employee benefit specialists are here to guide you through the selection process and beyond.

As your trusted partner, we'll use our market knowledge to design benefits around your business needs and negotiate the best terms available.

We'll help you remain compliant with legislation at all times. And we'll monitor your cover as business needs change.

Employee peace of mind

Give employees health security and choice. Protect them from long waiting lists and the private healthcare costs they would have to pay independently.

Workplace loyalty

Meet the growing expectation for access to private healthcare. Make your business an attractive option, and build loyalty in the workplace.

Productivity boost

Offer early health treatments to avoid lengthy periods of pain, discomfort and absence. And reduce the risk of more serious problems later on.

How does private medical insurance work?

Step 1 – We'll match your needs with suitable policies

What direction are you taking your employee health and wellbeing strategy? We'll sit down with you and listen. We'll use our specialist knowledge to explain the private healthcare benefits available and agree requirements. We'll then go out to the market and match your needs with suitable policies.

Step 2 – We'll guide you through the most suitable policies

We'll take you through the policies that we think are a good fit, and we'll make recommendations. Private medical insurance policies offer a range of services. We can tailor provision to your employee profile and business needs.

Step 3 – We'll help you set up your group policy

We'll help set up your policy. Once it's up and running, employees will deal directly (and confidentially) with the insurer when arranging and receiving treatment. As the employer, you'll pay class 1A National Insurance contributions on the value of the policy. Your employees will pay tax on the premium paid.

Step 4 – We'll support you all year round

We'll provide all the support you need throughout the year. We can manage your annual renewals and negotiate new competitive terms. And we'll continue to listen, so your policy remains fit for purpose as your business changes and grows.



Get in touch

Get in touch today to discuss how we can help you with private medical insurance. Together, our specialists offer seven decades' experience of employee benefits.



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