first actuarial

Group life assurance and income protection for SMEs

A new service from First Actuarial and Legal & General

First Actuarial has teamed up with Legal & General to provide a package of cost-effective employee benefits for small and medium sized employers (SMEs).

Many smaller employers are keen to provide employee benefits that can compete with those of larger firms. All too often, though, cost is a huge barrier.

Our package puts popular group protection benefits such as life assurance and income protection within the typical budget of employers with 2 to 30 staff.



Our group protection policies for SMEs

We offer two policies for SMEs:

Group life assurance
Providing a tax-free lump sum payment if an employee dies

Group income protection
Paying employees an income while they recover from a long-term illness or injury

With both life assurance and income protection, we've enhanced the benefits that are usually unavailable with smaller policies, while maintaining the flexibility of larger policies.

We can also arrange group critical illness as an add-on policy.

Cost-effective

Competitive pricing from Legal & General.

Costing based on a unit rate rather than employee age (which can increase premiums).

Life assurance unit rates guaranteed for three years, giving employers more budgeting certainty.

Flexible

Cover can start with as few as two employees.

Employers can choose their own scheme design and levels of cover.

Flexible premium payment frequency – whether you pay monthly or annually, the rate is the same.

Efficient

Efficient quotes and administration system.

Legal & General provides its best rate – no lengthy negotiations.

Substantial cover levels without the need for medical evidence.

Prompt payment of claims.

Complimentary wellbeing services

Legal & General's wellbeing services – inclusive with group protection policies – are designed to support both the employer and employees in times of need.

Life assurance – complimentary wellbeing services provided

- Health and wellbeing services app and 24/7 confidential helpline
- Virtual GP – 30-minute appointments, prescriptions, sick notes and private referrals
- Later-life care information services for employees and elderly relatives
- Bereavement counselling – eight face-to-face sessions.

Income protection – complimentary wellbeing services provided

- Health and wellbeing services app and 24/7 confidential helpline
- Virtual GP – 30-minute appointments, prescriptions, sick notes and private referrals
- Helpline for line managers and HR officers
- Mental health therapy session – with longer-term and child mental health support options
- Long-term support for specified conditions such as cancer
- Virtual physiotherapy
- Long Covid support
- Second medical opinions
- Medical concierge to help find the right treatment path
- Virtual nurse support for GP referrals to clinical specialists
- Later-life care information service for employees and elderly relatives
- Return to work plan and support.



Get in touch

As your trusted partner, we'll guide you through the different options available and help you select the right policy benefits for your team.

Get in touch with our employee benefit consultants:



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To find out more about how we can help you with group protection policies, visit our website:

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