first actuarial

Health cash plans

Upgrading your benefit package with financial support



Growing NHS waiting lists and treatment delays create havoc in the workplace and take their toll on employee wellbeing.

No surprise then that workplace schemes are now the most common way of accessing insurance-provided healthcare, according to the Association of British Insurers (ABI).

With health cash plans, employers help their people recover the full or partial cost of common health expenses – such as eye care, dental treatment and physiotherapy – straight away. Many health cash plans also offer discount portals and additional wellbeing services at no extra cost.

How First Actuarial helps with health cash plans

Our employee benefit specialists are here to guide you through the selection process and beyond.

As your trusted partner, we'll use our market knowledge to design benefits around your business needs and negotiate the best terms available.

We'll help you remain compliant with legislation at all times. And we'll monitor your cover as business needs change.

Introduce an affordable benefit

Health cash plans are a low-cost employee benefit. And with their additional wellbeing services – such as a virtual GP – employers can expand their benefit package at no extra cost.

Meet employee expectations

Reward schemes that go beyond pay are becoming an expectation in the job market. As part of a meaningful benefit package, they attract talent and build workforce loyalty.

Offer financial support

The cost of everyday healthcare such as optical or dental appointments can mount up. By putting a health cash plan in place, you'll help employees meet their living costs.

How does it work?

Step 1 – We'll match your needs with suitable policies

What direction are you taking your employee health and wellbeing strategy? We'll sit down with you and listen. We'll use our specialist knowledge to explain the health cash plans available and agree requirements. We'll then go out to the market and match your needs with suitable policies.

Step 2 – We'll guide you through the most suitable policies

We'll take you through the policies that we think are a good fit, and we'll make recommendations. Health cash plans offer a range of services. We can tailor provision to your employee profile and business needs.

Step 3 – We'll help you set up your group policy

We'll work together to set up your policy. Once it's up and running, your employees will continue to arrange and pay for treatment directly with their healthcare providers. They will then claim back the cost, up to set limits, with the insurer. Claims are mostly managed through a mobile app and paid within a few days.

Step 4 – We'll support you all year round

We'll provide all the support you need throughout the year. We can manage your annual renewals and negotiate competitive terms. And we'll continue to listen, so your policy remains fit for purpose as your business changes and grows.



Get in touch

Get in touch today to discuss how we can help you with a health cash plan. Together, our specialists offer seven decades' experience of employee benefits.



Lee French
lee.french@firstactuarial.co.uk
Tel: 01732 207 552



Suzie Nedza
suzie.nedza@firstactuarial.co.uk
Tel: 01732 207 560



Jon Bird
jon.bird@firstactuarial.co.uk
Tel: 01256 297 770

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Registered address: First Actuarial LLP, Mayesbrook House, Lawnswood Business Park, Leeds, LS16 6QY.