first actuarial

Annual State of Play 2023/24

2023/24 numbers at a glance

£38.6m
total revenue

15%
revenue growth

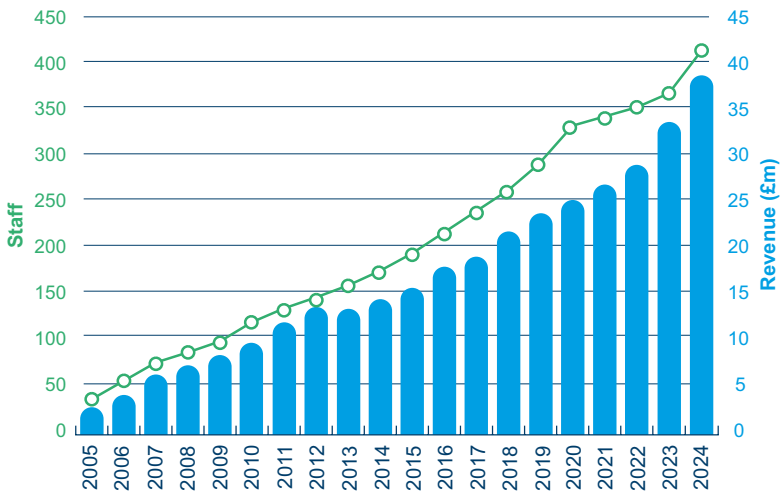
73
new clients

53
new employees

14
new associate partners

2
new partners

First Actuarial's growth story



Another successful year at First Actuarial

Our revenue increased organically by **15%** this year.

We won **73** new appointments across our offices to provide services to new trustee and employer clients, while retaining existing appointments.

Member feedback was positive across our retirement services, with **97%** of members happy with how we dealt with retirement.

Our new Defined Benefit scheme clients range in size from **50** to **2,600** members. We also welcomed **10** new Defined Contribution clients.

Client feedback was positive across all of our services

99%

of respondents would be happy to recommend us to other organisations

97%

said we delivered EXCELLENT or GOOD value for money

97%

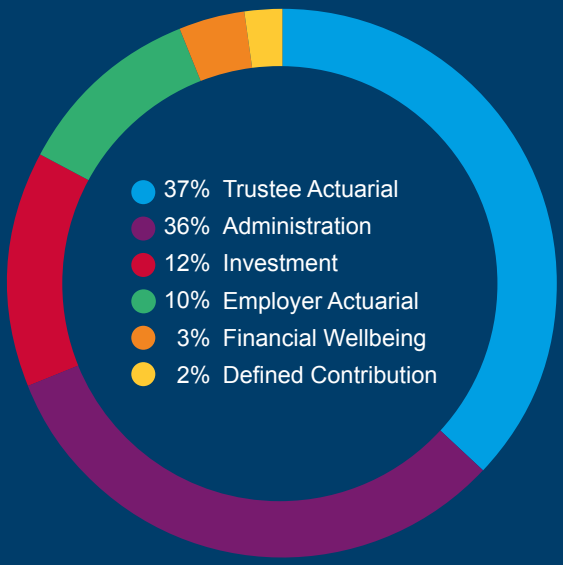
of members are happy with how we dealt with their retirement

Pensioner Payrolls

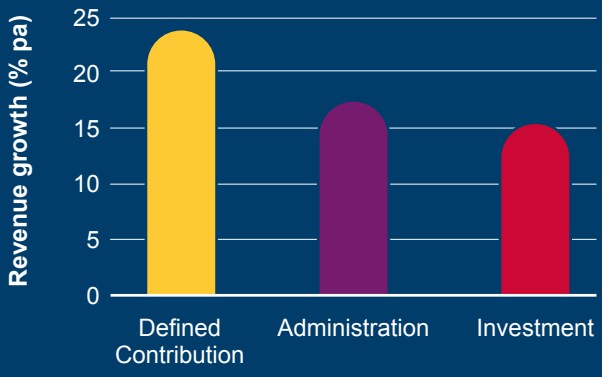
First Actuarial runs **nearly 200** pensioner payrolls in the UK, paying **over 46,500** pensioners.

Our revenue streams

How did we generate **£38.6m** revenue across the business?



Our fastest growing areas in the last year



Our People

We ended the year with **444** people.

This included **72** qualified actuaries, **64** student actuaries, **172** members of the administration team with professional accreditations, and **21** partners.



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