Housing briefing, January 2022
2022 pension calendar

General	SHPS	LGPS
Quarter 1: January, February, March		
• Schedule pension projects and meetings for 2022 • Engage with staff on pension choices in April • Submit tax return with Annual Allowance charges	• 31st January deadline for 1st April 2022 changes • Decision-making phase for scheme members • Preparation for year-end FRS 102 disclosures	• Review discretions policy • Preparation for year-end FRS 102 disclosures • Funding valuation date on 31st March 2022
Quarter 2: April, May, June		
• Scheduled increase in National Insurance • Expected deadline for the Financial Forecast Return	• New costs of Final Salary and CARE effective • New deficit payments start on 1st April 2022 • FRS 102 tool available	• Member contribution tiers change on 1st April 2022 • FRS 102 results available • Consultations on changes to regional funding policies
Quarter 3: July, August, September		
• Annual Allowance pension statements issued • Pension tax education sessions for Exec Team	• SHPS annual pension benefit statements issued • 31st August deadline for changing life cover	• LGPS annual pension benefit statements issued • Review regional policy on Deferred Debt Agreements
Quarter 4: October, November, December		
• Autumn Budget • New sector risk profile to be published	• SHPS employer financial assessments • 1st October effective date for change in life cover	• Triennial funding valuation results expected • Engage with regional funds on valuation results
General	**SHPS**	**LGPS**

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How First Actuarial can help you

Our governance service: firstwatch



firstwatch is designed to provide support and advice on pension governance, strategy and risk management. It gives our clients the support they need, tailored to their individual requirements, and all for a fixed fee.

Our firstwatch service includes annual governance reports, SHPS (and ex-SHPS) funding monitoring, LGPS debt estimates, and strategy meetings designed to track your pension risks and monitor costs.

Our experienced consultants are also available for regular support face-to-face emails and calls.

For many of our clients, **firstwatch** also includes employee presentations designed to improve financial wellbeing, and individual support for employees on pension planning.

Please speak to your usual First Actuarial consultant to discuss how we can tailor our service to your requirements or for more information on **firstwatch**.

Strategic advice for employers

First Actuarial is the leading pension consultancy in the housing sector, and we can help you with:

- A comprehensive review of your pension strategy
- Implementing a pension governance service
- Challenging your LGPS valuation results
- Planning exit from the LGPS
- Negotiating LGPS deferred debt agreements
- Designing a flexible and modern Defined Contribution package
- Benchmarking your pension offer with the sector
- Implementing salary sacrifice.

Financial wellbeing for employees

We also have a financial wellbeing team to help your employees understand, value and take control of their pension savings. We can help by:

- Designing a financial wellbeing programme
- Running group workshops on pensions and other money matters
- Providing individual one-to-one pension guidance sessions at all stages of a career
- Supporting pension change projects
- Delivering specialist guidance on pensions tax, including the Annual and Lifetime Allowances
- Introducing our flagship Retirement Planner and tailoring this tool to your schemes and staff.

Our team of housing specialists

First Actuarial provides independent advice to more housing associations than any other firm.

If you'd like to discuss pensions with us, then please contact your usual First Actuarial consultant or any of our nationwide housing specialists:

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