

Your housing association's pension provision

How to improve pension scheme governance

Some associations don't give pensions much thought between their three-yearly scheme valuations. Or they wait for something adverse to happen before taking action.

But that won't meet the expectations of the regulator.

Your housing association is responsible for the regular monitoring and governance of its pension provision. Failure to meet the regulator's expectations of risk management can contribute to lower governance ratings for your association.

A proactive approach to scheme governance will keep your association on top of pension costs and risks, and help maintain your good reputation.

Our **firstwatch** service provides a full and proactive framework for scheme governance.

> *"Boards of providers should understand the potential for changed contribution levels and the implications of this. Although most providers have taken a proactive approach to managing this risk, where appropriate Boards should seek independent advice from relevant professionals to understand their risk exposure."*
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> **Regulator of Social Housing – Sector Risk Profile**

How can First Actuarial help your housing association?

firstwatch is an exclusive package of services for housing associations. Our housing pension specialists will give you a tailored governance structure, at a competitive price.

firstwatch acts as your pensions dashboard. Our service monitors costs and take-up levels, and alerts you to any new risks and changes.

Regular pensions governance reports

Our reports will track membership, contributions, funding levels and other key pension metrics.

Pension support at your governance meetings

You'll have access to a housing pension specialist to help you handle any questions about your schemes.

Advice on pension cost accounting

We'll provide independent advice on assumptions and disclosures for FRS 102.

Support whenever you need it

We'll give you access to a pensions specialist for all your day-to-day queries.

What else can firstwatch provide?

Our core services will help you stay in control. But from time to time you may need more detailed strategic advice. firstwatch will help you decide when you need extra support with:

- Updating your pension strategy
- Delivering pensions training to board members
- Advising on the impact and risks of mergers and restructures
- Conducting a market review of Defined Contribution pension providers
- Complying with legal and regulatory changes
- Communicating with your colleagues about pensions.

"Cannot compliment First Actuarial highly enough. Game-changing advice in a world of huge uncertainty!"

David Smith, Broadacres Housing Association

Get in touch

First Actuarial is the leading provider of pensions advice to the housing sector. We work with more than 100 housing associations across five UK offices.

Our expertise covers all the main housing sector pension arrangements, including SHPS, SHAPS, LGPS, Growth Plan and Defined Contribution schemes. We also advise housing associations on their standalone pension schemes, often as a result of a bulk transfer from SHPS.

Call us for an informal chat.



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